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From Left Field

Staff in Spotlight



Andrew Torney

Andrew's return from Sydney to join the Muirfield team as our newest adviser in August has aided Hayden's transition to retirement.

Andrew completed his Finance degree in 2004 and Certified Financial Planner accreditation in 2010. He has utilised his technical abilities over the past twelve years working as an adviser for Financial Planning practices in Melbourne and Sydney. This depth and varied experience adds an important layer of skill and experience to the Muirfield team.

A true child of the Surf Coast, Andrew is an avid surfer, often braving our chilly winters to paddle out to the line-up near where he grew up in Jan Juc.

Spring 2016

Retirement awaits

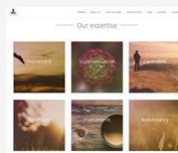
Muirfield Financial Services was founded 27 years ago when Hayden decided a career change was appropriate. The listening and educating skills he gained from teaching, his passion for investment, his belief in superannuation as a retirement savings strategy, and his commitment to those he worked with have enabled our clients to enjoy their retirements.



And now it is Hayden and Sally's turn to enjoy the travels and adventures so many of you have recounted to him over your years' of retirement.

Whilst Hayden will continue to be involved with Muirfield at a business and portfolio management level he will handover day to day client financial planning to other members of our team. From a succession planning and transition perspective he is delighted that the team he has mentored will continue the strong emphasis on client service and technical excellence for you, our clients.

Our New Website



For some time now, we've been working hard to update the look of our website to be more user-friendly.

We're proud to say that the [new Muirfield website](#) is officially ready and online! We'd love for you to take a look and let us know your thoughts.

Changes to Superannuation Contribution Caps



On September 15th, the government announced some amendments to the superannuation reforms announced as part of the 2016-17 budget. The changes will:

- 1. Replace the lifetime non concessional contribution caps with lower annual caps.**

Rather than replace the existing annual non-concessional contribution caps with a \$500,000 lifetime non-concessional cap this measure will reduce the existing annual non-concessional contribution cap of \$180,000 a year to \$100,000 a year. This includes reducing the ability to bring forward 3 years of contributions from \$540,000 into one year (currently based on 3 x \$180,000). The new bring forward amount will be \$300,000 (3 x \$100,000). This means you have until 30 June 2017 to make use of the current \$540,000 cap.
- 2. The Government had proposed to allow individuals aged 65-74, regardless of work status, to make concessional contributions up to \$25,000. This measure will no longer proceed and these individuals will only be able to make additional super contributions if they**

He also had a stellar football career, having played over 170 games for the University Blacks before age took its toll!

Andrew, and his fiancée Jen are now planning their wedding for March and enjoying all that Geelong and the Surfcoast has to offer. As a Cats supporter he is especially looking forward to getting to plenty of games at Kardinia Park in 2017.

Statistics of Interest



As we prepared for our seminars throughout Western Victoria this month, we've been uncovering some fun statistics. Did you know that:

- There is a 50% chance that one member of a couple when aged 60 will live past 90.
- Current life expectancies at birth are 87 years for women and 84 years for men.
- These days we could spend 1/3 of our lives in retirement!

What can we do for you?

Give you financial peace of mind!

Financial Planning and Investment Strategies

Retirement Planning and Management

Superannuation Advice

Centrelink and DVA advice

Aged Care Advice

satisfy the work test (40 hours work in a consecutive 30 day period).

What to Bring to Centrelink



Recently we've heard from a few clients who have experienced problems with applying for their Pension. Most of the problems seem to be due to not having sufficient ID.

To help make sure that you don't get turned around by Centrelink, Tamara recently wrote an article explaining the different IDs you need. You can read the article on our website.

Concerned about the U.S. elections? – Market Update



The countdown is on and with less than three weeks to go, America's two-year-long election cycle is finally nearing its end. The markets (and our American project officer, Lis) are breathing a sigh of relief as the odds of a Trump Presidency are steadily decreasing. Whereas a President Trump could bring unpredictability - and with it volatility - a Clinton win would likely result in a rather benign market outcome.

If you're wondering about the state of the market, we've put together a short commentary. To read it, visit our website

Spring Clean your Finances



It's that time of the year! Spring is here, the weather is finally starting to get warmer and the sun is shining for longer (even if it doesn't feel like it at times).

The one part of spring many of us dread is being forced to crawl out from under our cosy blankets and start spring cleaning! From a financial planning perspective, it's also time we cleaned out our financial clutter and got a better idea of where we stand.

Here are some of our quick and simple tips for taking control of your finances:

- 1. Update Your Budget (or Start One!)**
- 2. Clean up your paperwork and shred everything you don't need**
- 3. Pay off your Credit Cards**
- 4. Reassess your Insurances**
- 5. Brush up on your Super**
- 6. Review your Estate Documents and Powers of Attorney**
- 7. Consolidate your Bank Accounts**

Please note that information in this publication is subject to change without notice and is general information only. It is not to be relied upon or substituted for personal financial advice. Muirfield Financial Services assumes no responsibility for any errors, omissions or mistakes in this document.

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